

Canada Towards 2030

Submission prepared by Mr. Eric Noël for the consultation on the

Three key ideas:

- x INTERGOVERNMENTAL PANEL ON THE FUTURE OF HUMANITY
- x NATIONAL TIME SURPLUS ACCOUNTING INITIATIVE
- x INDIVIDUAL PERMANENT EDUCATIONAL ACCOUNT

Chapeau

With regards to POLICY BRIEF BEYOND GDP The limits and deficiencies of the Gross Domestic Product metric have been recognized for a long time. Several new innovative approaches have been tested and pursued over the last decades. For example, The Legatum Prosperity Index, designed by Oxford Analytica in 2006, is in its 16th annual edition and continues to track a dozen pillars or indicators of drivers of wellbeing and wealth. The hybrid score allows for a global ranking of countries' prosperity dynamics. It covers topics such as personal freedom, governance, social capital, education, enterprise conditions and the environment. This and other indices serve a valuable purpose and should receive more recognition, as well as the consideration of the System of National Accounts which they explore alternative measures of national progress. Therefore, and in theory, a new Value Dashboard of Key Indicators should be easily assembled by March 2024. But we suspect that there will be no unanimity and consensus amongst Member States as to those indicators or their specific definition therefore suggest a new, universal national accounting value **time surplus** (Statistical capacity building and data shall remain an important element of the "Beyond GDP" plan).

With regards to POLICY BRIEF 10

at the national level Implementation and governance assistance at the country level would be offered by a program bureau hosted within a UN Agency

With regards to POLICY BRIEF TO THINK AND ACT FOR FUTURE GENERATIONS The Intergovernmental Panel on Climate Change (IPCC) succeeds in its mission because it provides facts and arguments that are scientific, neutral, professionally prepared and widely communicated. IPCC's work feeds into annual plenaries, COPs, other forums and regional/national decision-making bodies; raising awareness all over the world. We find inspiration in the IPCC's working framework to propose that a new "panel" (the *Intergovernmental Panel on the Future of Humanity*) be established at the Summit of the Future. Such panel would focus and formalize the future-oriented data, research and scenarios input needed by the Future Generations chapter and other aspects of the Pact for the Future. Thus, the concept

below could either become report to the 'Intergovernmental Forum' that is currently being considered in the Common Agenda/Summit of the Future/Recommendation (On the said forum becomes a Plenary Session of the panel described here.) The Envoy for Future Generations could be replaced by or act as the President of the new panel.

Chapter I. Sustainable development and financing for development

BEYOND GDP During the *Summit of the Future* we recommend that Member States agree to establish a consultative group to lead the

NATIONAL TIME SURPLUS ACCOUNTING INITIATIVE

[Draft concept]

Time is "the" universal, limited and fundamental resource for everyone, everywhere. We are born with a limited number of years to live, thus we all cherish time, albeit in different ways and circumstances. We also all follow a common time keeping system with minutes/hours and a calendar to either scientifically quantify time and physical or biological factors or output, or emotionally qualify time and its benefits or effects (past/present/future states or experiments) Yet what we achieve with this time, individually or collectively, is largely unaccounted for, as is our autonomy in using it (voluntary decisions or not).

We recommend that Systems of National Accounts leaders put a lot more emphasis on citizens' time; its tracking and performance, and that countries look into a standardized calculations of "*personal time surplus for constant or improved material wealth.*" Such time surplus is created by individual and collective efficiencies in producing desired results or wealth (constant or improved) in less time. In such post-GDP observations, "growth" becomes the result

generations, providing important guidance for longterm public policy planning, programs, incentives and investments, and for improved global cooperation.

Additional IPFH Activities and Working Groups will be organized to facilitate knowledge sharing and enhancement, and to stimulate and grow the IPFH community.

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