

Launch of UN Global Compact Africa Strategy

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**Remarks by
Ms. Cristina Duarte,
USG and Special Adviser on Africa**

Role of the private sector in supporting the achievement of the SDGs in Africa: the importance of multi-stakeholder approach

Excellencies, ladies and gentlemen,

Allow me to start by congratulating the UN Global Compact for the launch of their Africa Strategy, which will be a fundamental tool to accelerate the implementation of the Sustainable Development Goals during this decade of action.

The SDG conceptual framework is a break from traditional development thinking. It not only puts together economic, social and environmental goals; it is structured to promote collaboration between0.000080000092 0 61212

This new conception acknowledges the importance of adopting social responsibility as contribution towards sustainable development and the United Nations principle of leaving no one behind. Indeed, the private sector has started to realize that business cannot succeed and thrive in a failing world.

And this new approach represents a huge opportunity for Africa, because African countries, as suppliers of raw materials and consumers of manufactured goods, are one of the main stakeholders of big corporations.

Excellencies, ladies and gentlemen,

The 2030 and the 2063 Agendas are frameworks that aim to solve the world and Africa private sector language, problems are opportunities for business. Therefore, under this new approach of conscious capitalism, the SDGs and the AU Aspirations should be considered as a framework of investment prospects

However, these business opportunities have different levels of risk attached to them. Hence, de-risking is the magic word; and defining a strategy to achieve - becomes a key step.

De-risking involves much more than buying insurance. It requires a fairer and better participation of African countries in Global Value Chain international finance markets. marginalization from

It also calls for African countries to

civil society; if you want go fast, work with the private sector; but if you want to go far and you want it to last, work with all of them together.

I am confident that the new Africa Strategy of the UN Global Compact will help us advance in this direction.

I thank you.