

2009/30

A strengthened and more effective intergovernmental inclusive process to carry out the financing for development follow-up

The Economic and Social Council,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha, Qatar, from 29 November to 2 December 2008, and all the relevant General Assembly and Economic and Social Council resolutions,¹

Recalling also paragraph 89 of the Doha Declaration on Financing for Development, adopted in Doha, Qatar, on 2 December 2008,² in which Heads of State and Government and High Representatives acknowledged the need for a strengthened and more effective intergovernmental inclusive process to carry out the financing for development follow-up and requested the Economic and Social Council to consider that matter during its spring meeting and at its substantive session of 2009, in consultation with all relevant stakeholders, with a view to making appropriate and timely recommendations for final action by the General Assembly as early as possible in its sixty-fourth session,

Taking note of the summary by the President of the Economic and Social Council of the special high-level spring meeting of the Council with the World Bank, the International Monetary Fund, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 27 April 2009,³

Mindful that Member States and other stakeholders have put forward concrete proposals on the subject of strengthening the financing for development follow-up process,

Having considered the suggestions and proposals contained in the note by the Secretary-General entitled “Coherence, coordination and cooperation in the context of the implementation of the Monterrey Consensus and the Doha Declaration on Financing for Development”, prepared for the special high-level spring meeting,⁴

1. *Reaffirms* the importance of staying fully engaged, nationally, regionally and internationally, in ensuring proper and effective follow-up to the

implementation of the Monterrey Consensus,⁵ as reaffirmed in the Doha Declaration on Financing for Development,¹⁴¹ and of continuing unremitting efforts to build bridges between all relevant stakeholders within the holistic agenda of the financing for development process;

2. *Reiterates* the role played by the United Nations as a focal point for the financing for development follow-up and the need to maintain this role to ensure the continuity and dynamism of the process, while reaffirming the need to further intensify the engagement of all stakeholders, including the United Nations system, the World Bank, the International Monetary Fund and the World Trade Organization,

topic of current interest, to be determined by the President of the Council in consultation with the participants, and the second segment to be organized under the overall theme of “Coherence, coordination and cooperation in the context of the implementation of the Monterrey Consensus and the Doha Declaration on Financing for Development” and to include a holistic review of the Monterrey Consensus, with special emphasis on one or two topics to be determined in advance of the meeting by the President of the Council in consultation with the participants; the meeting will result in a President’s summary, which should clearly identify key elements of the discussion and be formally presented to all the participants, including the major institutional stakeholders, as appropriate, in a timely manner; increased interaction and coordination at the staff level with the institutions involved, prior to the holding of the Council’s special high-level spring meeting, including the possibility of

