

exports with little or no value added, a practice that does not generate the desired level of income and saving that could be allocated to investment in the diversification of the economy.

In order to contribute to poverty reduction and the creation of productive employment, growth must not only be sustainable but also inclusive, equitable and provide equality of opportunity for all. Growth is not an end in itself but is a necessary, if not sufficient, condition for broader development and it contributes significantly to the achievement of other important objectives such as poverty alleviation, the provision of social services and the provision of resources needed for investment in societies.

measures led a number of industrialized countries to envisage the reduction of the official development aid in the first place. Yet official development assistance is an investment that benefits, ultimately, the entire international community, including developed countries themselves. The Summit on the Millennium Development Goals of 2010 has rightly reiterated the

Mr. President,

The G77 and China believes