



REGIONAL CONSULTATION "RETHINKING THE ROLE OF NATIONAL DEVELOPMENT BANKS"

**The Role of National and Regional Development Banks in Africa
Paris, 27-28 June 2006**

REPORT

This consultation is part of a series of consultations launched by the United Nations (Ffd Office, UN-DESA) in December 2005, in collaboration with concerned partners: national development banks (NDBs), international financing institutions (IFIs), regional development banks, UN regional Commissions, and other public or private organisms, civil society or academic circles. These regional consultations aim to discuss how to better fulfil the role that has been, or still is, assigned to the national development banks in promoting social and economic development, in the current context of developing countries.

fostering professionalism and the ability to innovate in order to deepen the market. The experience has shown that a favourable environment and an incentive system are key elements for the NDBs to play their role on a long-term basis. For a few years, the KfW has redirected its activity towards the support of microfinance institutions and the financing of SMEs. But microfinance does not resolve all the problems. Some sectors, such as SMEs, social housing and agriculture are widely under-financed. The discussions of this seminar should not only focus on NDBs as such, but rather considerate the wider issue of the development of financial sector in the mobilisation of developmental finance and the role of development banks among the other actors.



innovation, both in terms of products (often elaborated in contact with its clients) and in terms of resources, so that they can be as much as possible adapted to the projects (for instance the raising of resources in local currency, today contemplated).

Session IV: Tools, governance and monitoring of results. Interventions of the rating agency Fitchratings, the Industrial Development Corporation (IDC) (*cf. ppt presentations*) and comments of M. Lebègue, Chairman of the Institute of Sustainable Development and International Relations (IDDRI) and the

more efficient. For DFCU, we must encourage DFIs to diversify and offer other products. For some of the participants, development banks should have an obli