

7KH UXOH RI ODZ DW WKH QDWLRQDO DQG L

-DSDQ¶V 6WDWHPHQW RQ 2FWREHU

OU ODGDP &KDLU

-DSDQ DOLJQV ZLWK \$XVWULD¶V VWDWHPHQW

RI WKH 5XOH RI /DZ ,W LV REYLRXV WKDW WK

SUHUHTXLVLWH IRU VXVWDLQDEOH GHYHORSPH

SHDFH DQG VHFUXULWQHEDWQDWLQWKHUQDWLRQDOLRQDSD

KDV DWWDFKHG KLJK LPSRUWDQFH WR DVVLVW

WKH QDWLRQDO SHDNPROIEPRQW WKDW WRN

WKH LQWHUQDWLRQDO OHYHO WRGD\

7KH SURKLELWLRQ RI WKUHDW RU XVH RI IRU

RI WKH 8QLWHDEQDWLRQWHV WKH PRVW IXQDP

UHJLPH IRU SHDFH EDVHG RQ WKH, WXLOH ERVODZ

FRQYLWKP H 0LQLWHERWKWHEGVLF SULQF

UXOH RI ODDVDWVHSHUDDO \$VVHPEO\ ,Q WKH VD

W K H L P S R U X S D K B R Q M R H I U H H D Q G R S H Q L Q W H U Q D
W K H U X O H % B V H G D Z Q W K H V H D G L L W F X H V U R Q V H Q H U
3 U L P H 0 L Q L V W H H D I L L U K L I G R X U W F R P S U L R W P H I Q W W
Y X O Q H U D E O H Q D W L R Q V D Q G X S I G R S J O W K H W R Q O H U B
W R

FRRSHDUDWHUHWIHLQULHQGO\ 5HODWLRQMGXHWFC
WR FRRSHUDWH GRHV QRW LPSRVH REOLJDW
FDSDFLW\ +RLZSRHWVLRVEOLJDMPEHQ \$SDFQHV
IURP VXSSRUWLQJ DJJUHVVLRQ DQG WR PDN
ZLWKLQ WKHLU UHVSHFWLYH FDSDFLWLHV

(2) 6HFRQQ RUGHSUKMORG WKH SULQFLSOHVREHMV
6WDWHVFRKQXLOGHU KRZQZEDWLERBHWCWUQDW
&RXUWRI -XV&XHUH,QWO\ RQDYH BMDHVFODUD
XQGHU \$UWLFOH DIQVZDIY&- EMDLQXUWHPEH
6WDWHV ZKR KDYH QRW \HWKGMFOH UYRWVRIQD
DEVHQFH RI VXFK VGHFOHFDXWILMQD &RXHFRLOP H
DSSURSULDWH SURFHGXUHV RILQFOWKHOJWRLOD
RI WKHLQ&FROZLWUWLFOH 81&IKV&H WUKLV FR
LW VKRXOG DOVR \$UWUFOHIDWK&WKDUSXHODWH
SDUW\ WR D GLVSXWH VKDLOQRQ&EWOILQLQWR
FRQWH[WRI SDFLILF VWWOHPHQW RI GLVSXV

0U 0DGDP &KDLU