

6WDWHWHHSRIRREHD

,WHP 5HSRUW,RI RQMKH ZRUN RRXWVKVHYVQLRQ

6L[WK &RPPLEWHVHRQ RI WKH 81*\$

2FWREHU

&KHFN DJDLQVW GHO

6XEVLGLDU\ 0HDQV IRU WKH 'HWHUHQDWRQRORIDZKH

0DGD P &KDLU

0\ GHOHJDWLRQ KDV H[SUHVHG ZDUGHZFLVERDHWRLQKEMGRH
PHDQV IRU WKH GHWHUPLQDWRQRORIRKHUSORVURDIPQWZRUONDWL
GHHS JUDWLWXGZRN WRGHEHESHFQDO 5DSSRUWHXU 0U
,/& PHPEHUV RQ WKLW WRSLF P\ GHOHJDWLRQ KRSHV WKD
FRQFOXVLRQ VLQFH LW ZLOO KDYH D VLJQLILFDQW LPSDF
SDWLFXODU WKH FUXFLDO VXEMHFW RI WKH VRXUFHV RI L

5HJDUGLQJ MXGLFLDO GHFLVLRQV P\ GHOHJDWLRQ DJUHH
DOWKRXJK LQWHUQDWRQRDO OVDZGRHMKR WLEDSYGHWVQLBQ
LPSRUWDQW UROH LQ WKH GHWHUPLQDWRQRORIRUXOHV RI L

0\ GHOHJDWLRQ DOVR FRQILWPHWHSHFWUIRDQWJHYISUHEMQRV
FRXUWV DQG WULEXQDOV ZKLFK DUH FUXFLDOWLRQVW@HUBW
+DYLQJ VDLG WKDW MXGLFLDO GHFLVLRQV DUH LQGHHG Q
UHOHYDQW FDVHV DQG LW ZRXOG DOVR EH DGYLVDEOH W
DVVHVPHQW DQG ZHIFKWRQV EIMXGLFLDQQR DFFRXQW W
&RQFOXVLRQ 6RPHWLPHV GLIIHUHQW FRXUWV DQG WULE
IRU LGHQWLFDO OHJDO TXHVWLRQV 2QH DOVR HQFRXQWHU
SURYH WR EH PRUHFRQYLQFLQJ WKDQ WKH PDMRULW\ YLH
WKH LQWHUQDWRQRDO FRPPXQLW\ \$Q DSW H[DPSON ZRXOG
H[WHQGFRQWLQHQWDO VKHOIZLQWKHQSERZHUIXOPGLUV,&
WKH PDMRULW\ RSLQLRQLZDYLKWKDFWPSOHJHGDLVKOLJKW V
PRUH FDXWLRXV DQG EDODQFHG LQ XWLOL]LQJ MXGLFLD
GHWHUPLQDWRQRORIDOXOIZ RI LQWHUQDWR

&RQFHUQLQJ 'UDIW &RQFOXVLRQ P\ GHOHJDWLRQ ZRXOG
6\OODDEXV DQG 'UDIW &RQFOXVLRQ SURYLVLQRQDOO\ D
V\OODDEXV PHQWLRQV WZR FDWHHDFKHLQJVI MZKGEKLDVFRQV
\$UWLFQH G RI WKH ,&- 6WDWXWH ZKLOH 'UDIW &RQFO
RBDQ\ RWKHU PHDQV JHQHUDOO\ XVHG WR DVVLVWHLQ GH

&RPPLVVL RQ PD\ @WHGDWRXFRQVZGHWKHU WKLV DGGLWLRQ
VFRSH RI WKH WRS LF VXEVWDQWLDOO\ EH\RQG WKH VFRSH